

ANALISA SAHAM INDONESIA

In the name of Allah, the Most Gracious the Most Merciful

May 20, 2024

- **The JCI trading range: 7,250 - 7,400 points (Friday close: 7,317 points)**
- **Wall Street ended with the DJIA closed above the 40,000 points level the first time, mainly on a continued euphoria over April's better-than-expected inflation data of the United States (US)**
- **The JCI is expected to fluctuate supported by stable USDIDR and oil-close.**

Morning,

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The Jakarta Composite Index (JCI) today (5/20) is expected to trade in the range of 7,25 – 7,400 points to attempt higher with the support of bargain hunters.

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Meanwhile, on Friday last week (5/17) on Wall Street, the DJIA closed higher by 134 points or 0.34% to 40,004 points. The S&P500 and the Nasdaq Composite closed higher by 0.12% and lower by 0.07%, respectively.

The yield of the 10-year US Treasury rose 4 basis points to 4.42%. The 2-year Treasury yield was higher by 3 basis points to 4.829%.

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Last week, the US West Texas Intermediate futures for June settlement, closed higher by 1.05% at USD80.06/barrel mainly backed by demand prospects along with the latest economic data in China in addition to a higher chance of a rate cut in the US. Meanwhile, the USDIDR closed at IDR15,978 vs. IDR15,944 previously.

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Cheers,