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ANALISA SAHAM INDONESIA

In the name of Allah, the Most Gracious the Most Merciful

May 2, 2024

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- **The JCI trading range: 7,160 - 7,300 points (Tuesday close: 7,234 points)**
- **Wall Street ended with major equity indexes closed lower by around 0.2%, mainly supported by the Federal Reserve's statement to ease back its quantitative tightening in the United States (US)**
- **The JCI is expected to fluctuate supported by stable USDIDR and oil-close**

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Morning,

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The Jakarta Composite Index (JCI) today (5/2) is expected to trade in the range of 7,090 – 7,230 points to attempt higher with the support of bargain hunters.

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Meanwhile, yesterday (5/1) on Wall Street, the DJIA closed higher by 87 points or 0.23% to 37,903 points. The S&P500 and the Nasdaq Composite closed lower by 0.34% and 0.33%, respectively.

The yield of the 10-year US Treasury slipped 5 basis points to 4.632%. The 2-year Treasury yield lost 9 basis points to 4.96%.

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Yesterday, the US West Texas Intermediate futures for June settlement, closed lower by 3.58% at USD79.00/barrel, mainly triggered by the latest supply data of crude oil supply in the US Meanwhile, the USDIDR closed at IDR16,276 vs. IDR16,249.

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Cheers,