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ANALISA SAHAM INDONESIA

In the name of Allah, the Most Gracious the Most Merciful

May 8, 2024

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- **The JCI trading range: 7,060 - 7,210 points (Yesterday close: 7,124 points)**
- **Wall Street ended with major equity indexes closed higher by around 0.1% as traders in the United States (US) weighed the strong earnings release in the 1Q24 against the catch of inflation**
- **The JCI is expected to fluctuate supported by stable USDIDR and oil-close**

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Morning,

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The Jakarta Composite Index (JCI) today (5/8) is expected to trade in the range of 7,060 – 7,210 points to attempt higher with the support of bargain hunters.

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Meanwhile, yesterday (5/7) on Wall Street, the DJIA closed higher by 32 points or 0.08% to 38,884 points. The S&P500 and the Nasdaq Composite closed higher by 0.13% and lower by 0.19%, respectively.

The yield of the 10-year US Treasury fell by 2 basis points to 4.457%. The 2-year Treasury yield was higher by 1 basis point to 4.83%.

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Yesterday, the US West Texas Intermediate futures for June settlement, closed lower by 0.13% at USD78.38/barrel, mainly supported by news on the prospect of flow of supply from the US strategic petroleum reserve against the current level of production from the OPEC+ member. Meanwhile, the USDIDR closed at IDR16,054 vs. IDR16,025.

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Cheers,