

## ANALISA SAHAM INDONESIA

*In the Name of Allah Ta'ala, the Most Gracious the Most Merciful*

July 16, 2025

- **The JCI trading range: 7,050 - 7,300 points (Yesterday close: 7,141 points)**
- **Wall Street ended with major stock indices closing lower by around 0.4%, mainly on the release of the United States (US) inflation rate data for June**
- **The JCI is expected to fluctuate supported by stable USDIDR and oil-close**

Morning,

The Jakarta Composite Index (JCI) is expected to trade between 7,050 and 7,300 points today (July 16), supported by bargain hunters. The JCI is to respond to the media release of Indonesia's central bank, Bank Indonesia, on its latest stance on the country's monetary policy and reference rate this afternoon.

Meanwhile, Wall Street's DJIA closed lower by 436 points, or 0.98%, at 44,023 points yesterday (7/15). The S&P 500 and the Nasdaq Composite closed lower by 0.4% and higher by 0.18%, respectively. The US consumer price index increased 0.3% on the month, putting the 12-month inflation rate at 2.7%, in line with Dow Jones consensus.

The 10-year Treasury yield was higher by 6 basis points at 4.485%, and the 2-year yield gained 5 basis points to 3.954%.

Yesterday, US WTI crude August futures fell 0.69% to settle at USD 66.52 a barrel, continuing to price out a supply-side concern for the 50 days of space for negotiations. Meanwhile, the USDIDR closed at IDR 16,281, compared to IDR 16,247 the previous day.

Cheers,