

ANALISA SAHAM INDONESIA

In the Name of Allah Ta'ala, the Most Gracious the Most Merciful

July 18, 2025

- **The JCI trading range: 7,200 - 7,400 points (Yesterday close: 7,287 points)**
- **Wall Street ended with major stock indices closing higher by around 0.6%, mainly spurred by several indications of the resiliency of the United States (US) economy**
- **The JCI is expected to fluctuate supported by stable USDIDR and oil-close**

Morning,

The Jakarta Composite Index (JCI) is expected to trade between 7,200 and 7,400 points today (July 18), supported by bargain hunters.

Meanwhile, Wall Street's DJIA closed higher by 230 points, or 0.52%, at 44,485 points yesterday (7/17). The S&P 500 and the Nasdaq Composite closed higher by 0.54% and 0.75%, respectively. The S&P 500 and the Nasdaq Composite achieved record-high closing prices. PepsiCo reported better-than-expected second-quarter financial results, while United Airlines gained after the airline offered new guidance for the remainder of the year. The US Labor Department reported that initial jobless claims for the week ended July 12 came out at 221,000, or lower than the consensus estimate of 234k jobs and the previous week's figure of 228k.

The 10-year Treasury yield was flat at 4.455%, and the 2-year yield was 1 basis point higher at 3.91%.

Yesterday, US WTI crude August futures rose 1.63% to settle at USD 67.50 a barrel, mainly supported by supply-side concerns after the release of weekly US crude inventories, which fell by 3.9 million barrels, higher than analysts' expectations in a Reuters poll for a 552,000-barrel draw. Meanwhile, the USDIDR closed at IDR 16,329, compared to IDR 16,2881 the previous day.

Cheers,