

ANALISA SAHAM INDONESIA

In the Name of Allah Ta'ala, the Most Gracious the Most Merciful

July 21, 2025

- **The JCI trading range: 7,200 - 7,400 points (Friday close: 7,312 points)**
- **Wall Street ended with the DJIA closed lower by 0.32%, mainly triggered by the news that the United States (US) pushed for greater tariffs on the European Union, to a minimum of 15% and 20% compared to 10%**
- **The JCI is expected to fluctuate supported by stable USDIDR and oil-close**

Morning,

Today (7/21), the Jakarta Composite Index (JCI) is expected to trade between 7,200 and 7,400 points, attempting to move higher with the support of bargain hunters.

Meanwhile, Wall Street's DJIA closed lower by 142 points, or 0.32%, to 44,342 points on Friday last week (7/18). The S&P 500 and the Nasdaq Composite closed lower by 0.01% and higher by 0.05%, respectively. Around 83% of the S&P 500 companies that have reported earnings have exceeded expectations, according to FactSet data.

The 10-year Treasury yield fell by 3 basis points to 4.423%, while the 2-year Treasury yield declined 4 basis points to 3.87%.

On Friday last week (7/18), the WTI crude August futures fell 0.2% to USD67.4/barrel, mainly spurred by the latest housing figures, with single-family housing starts declining by 4.6% to a seasonally adjusted annual rate of 883,000 units in June, the lowest level since July 2024. Meanwhile, the USDIDR closed at IDR 16,301, compared with IDR 16,329 the previous day.

Cheers,