

## ANALISA SAHAM INDONESIA

*In the Name of Allah Ta'ala, the Most Gracious the Most Merciful*

**July 23, 2025**

- **The JCI trading range: 7,200 - 7,500 points (Yesterday close: 7,345 points )**
- **Wall Street ended with the DJIA closed higher by around 0.4% on gains from laggards in the healthcare counters, ahead of key United States (US) data release this week**
- **The JCI is expected to fluctuate supported by stable USDIDR and oil-close**

Morning,

Today (7/23), the Jakarta Composite Index (JCI) is expected to trade between 7,200 and 7,500 points, attempting to move higher with the support of bargain hunters.

Meanwhile, Wall Street's DJIA closed higher by 179 points, or 0.4%, at 44,502 points yesterday (July 22). The S&P 500 and the Nasdaq Composite closed higher by 0.04% and lower by 0.39%, respectively.

The benchmark 10-year Treasury yield fell by 4 basis points to 4.342%, while the 2-year yield dropped 3 basis points to 3.833%.

Yesterday (7/22), the WTI crude August futures fell by 1.5% to USD66.2/barrel, mainly spurred by the news of slow progress of trade tariff settlement between the US and European Union. Meanwhile, the USDIDR closed at IDR 16,307, compared with IDR 16,330 the previous day.

Cheers,