

## ANALISA SAHAM INDONESIA

*In the Name of Allah Ta'ala, the Most Gracious the Most Merciful*

July 28, 2025

- **The JCI trading range: 7,400 - 7,700 points (Friday close: 7,544 points)**
- **Wall Street ended with major stock indices closing higher by around 0.4%, ahead of more second quarter earnings release for major United States (US) counters this week**
- **The JCI is expected to fluctuate supported by stable USDIDR and oil-close**

Morning,

Today (7/28), the Jakarta Composite Index (JCI) is expected to trade between 7,400 and 7,700 points, attempting to move higher with the support of bargain hunters.

Meanwhile, Wall Street's DJIA closed higher by 208 points, or 0.47%, at 44,902 points on Friday last week (July 25). The S&P 500 and the Nasdaq Composite closed higher by 0.4% and 0.24%, respectively.

On Wednesday (7/30), investors will be looking for remarks about the US economic situation and prospects from the country's central bank Federal Reserve. The US central bank is expected to keep interest rates at their current target range of 4.25% to 4.5% at the end of its 2-day policy meeting on Wednesday.

The yield on the benchmark 10-year Treasury was 2 basis points lower at 4.384%. The 2-year yield was 1 basis point higher at 3.919%

Last week (7/25), the WTI crude September futures fell by 1.3% to USD 65.2/barrel, mainly triggered by concerns on the demand side after the release of the latest state budget data from China. Meanwhile, the USDIDR closed at IDR 16,325, compared with IDR 16,283 the previous day.

Cheers,

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