

## ANALISA SAHAM INDONESIA

*In the Name of Allah Ta'ala, the Most Gracious the Most Merciful*

**July 29, 2025**

- **The JCI trading range: 7,550 - 7,750 points (Yesterday close: 7,615 points)**
- **Wall Street ended with the S&P 500 and the Nasdaq Composite closing slightly higher, posting another record close in anticipation of dovish comments from the United States (US) central bank, the Federal Reserve**
- **The JCI is expected to fluctuate supported by stable USDIDR and oil-close**

Morning,

Today (7/29), the Jakarta Composite Index (JCI) is expected to trade between 7,550 and 7,750 points, attempting to move higher with the support of bargain hunters.

Meanwhile, Wall Street's DJIA closed lower by 64 points, or 0.14%, at 44,838 points yesterday (July 28). The S&P 500 and the Nasdaq Composite closed higher by 0.02% and 0.33%, respectively.

The yield of the reference 10-year Treasury was up three basis points to 4.416%, while the 2-year yield was 1 basis point higher at 3.93%.

Yesterday (7/28), the WTI crude September futures rose by 2.4% to USD 66.7/barrel, mainly spurred by news on the closing of a trade deal between the US and the European Union. Meanwhile, the USDIDR closed at IDR 16,341, compared with IDR 16,325 the previous day.

Cheers,