

ANALISA SAHAM INDONESIA

In the Name of Allah Ta'ala, the Most Gracious the Most Merciful

July 30, 2025

- **The JCI trading range: 7,550 - 7,750 points (Yesterday close: 7,618 points)**
- ***Wall Street ended with the United States (US) major stock indices closing lower by around 0.4%, mainly due to a technical retreat after days of record-high closing**
- **The JCI is expected to fluctuate supported by stable USDIDR and oil-close**

Morning,

Today (7/30), the Jakarta Composite Index (JCI) is expected to trade between 7,550 and 7,750 points, attempting to move higher with the support of bargain hunters.

Meanwhile, Wall Street's DJIA closed lower by 205 points, or 0.46%, at 44,633 points yesterday (July 29). The S&P 500 and the Nasdaq Composite closed lower by 0.3% and 0.38%, respectively.

Investors are awaiting the interest rate announcement from the US Federal Reserve on Wednesday afternoon. Fed funds futures are pricing in a nearly 98% likelihood of the central bank keeping its key rate at a range of 4.25% to 4.5%, according to CME Group's FedWatch tool.

The 10-year Treasury yield tumbled 9 basis points to 4.324%, while the 2-year yield pulled back 6 basis points to 3.875%

Yesterday (7/29), the WTI crude September futures rose by 3.8% to USD 69.2/barrel, mainly on a supply-side concern after the news heightened pressure on Russia from US President Trump, over the war in Ukraine. Meanwhile, the USDIDR closed at IDR 16,399, compared with IDR 16,341 the previous day.

Cheers,