

ANALISA SAHAM INDONESIA

In the Name of Allah Ta'ala, the Most Gracious the Most Merciful

July 31, 2025

- **The JCI trade range: 7,450 - 7,750 point (Yesterday close: 7,550 points)**
- **Wall Street ended with the Nasdaq Composite closing higher, mainly supported by positive sentiments for strong 2Q25 earnings on United States (US)-listed major tech counters**
- **The JCI is expected to fluctuate supported by stable USDIDR and oil-close**

Morning,

Today (7/31), the Jakarta Composite Index (JCI) is expected to trade between 7,450 and 7,750 points, attempting to move higher with the support of bargain hunters.

Meanwhile, Wall Street's DJIA closed lower by 172 points, or 0.38%, at 44,461 points yesterday (July 30). The S&P 500 and the Nasdaq Composite closed lower by 0.3% and higher by 0.12%, respectively.

The US central bank, the Federal Reserve, announced yesterday to keep its benchmark interest rate steady at the current target rate of 4.25% – 4.5%. The Federal Reserve Chairman, Jerome Powell, was quoted as stating that the decision aimed to prevent a one-time increase in the price level from becoming an ongoing inflation problem and to keep the long-term inflation expectations well anchored.

The 10-year Treasury yield climbed 5 basis points to 4.37%, while the 2-year yield rose 7 basis points to 3.941%, and the 30-year bond yield added 3 basis points to 4.898%.

Yesterday (7/30), the WTI crude September futures rose by 1.14% to USD 69.99/barrel, mainly due to traders' pricing in the prospect of higher demand after the release of US GDP figures for the 2Q25. Meanwhile, the USDIDR closed at IDR 16,387, compared with IDR 16,399 the previous day.

Cheers,