

ANALISA SAHAM INDONESIA

In the Name of Allah Ta'ala, the Most Gracious the Most Merciful

August 19, 2025

- **The JCI trading range: 7,850 - 8,050 points (Friday close: 7,898 points)**
- **Wall Street closed with the major stock indices closing in the flatline, ahead of the Fed's annual economic symposium in Wyoming, the United States (US)**
- **The JCI is expected to fluctuate supported by stable USDIDR and oil-close**

Morning,

Today (8/19), the Jakarta Composite Index (JCI) is expected to trade between 7,850 and 8,050 points, attempting to move higher with the support of bargain hunters.

Meanwhile, Wall Street's DJIA closed lower by 11 points, or 0.02%, at 44,911 points yesterday (8/18). The S&P 500 and the Nasdaq Composite closed lower by 0.01% and higher by 0.03%, respectively.

Investors are awaiting clues from Fed Chair Jerome Powell regarding the latest view on the US economy and the central bank's plan for the remaining meetings this year.

The fed funds futures market is indicating an 83% chance (vs. 98% last week) for a quarter-point rate cut at the Fed's next policy meeting in September, according to CME's FedWatch tool.

The 2-year Treasury yield increased by 1 basis point to 3.769%, while the benchmark 10-year note yield rose 1 basis point to 4.339%.

Yesterday (8/18), the WTI crude September futures rose by 0.99% at USD 63.42 per barrel, mainly on supply-side concerns pending the news about clarity on the peace deal between Russia and Ukraine. Meanwhile, the USDIDR closed at IDR 16,162, compared with IDR 16,109 the previous day.

Cheers,