

ANALISA SAHAM INDONESIA

In the Name of Allah Ta'ala, the Most Gracious the Most Merciful

August 25, 2025

- **The JCI trading range: 7,850 - 8,050 (Friday close: 7,859 points)**
- **Wall Street ended with the DJIA set another record close, mainly spurred by the speech of the United States (US) Federal Reserve Chairman, which an implied easing monetary stance**
- **The JCI is expected to fluctuate supported by stable USDIDR and oil-close**

Morning,

Today (8/25), the Jakarta Composite Index (JCI) is expected to trade between 7,850 and 8,050 points, attempting to move higher with the support of bargain hunters.

Meanwhile, Wall Street's DJIA closed higher by 846 points, or 1.89%, at 45,631 points on Friday (8/22). The S&P 500 and the Nasdaq Composite closed higher by 1.52% and 1.88%, respectively. Stocks rallied after Federal Reserve Chair Jerome Powell's widely anticipated annual speech in Jackson Hole, Wyo., in which he signaled the central bank could begin easing monetary policy next month. Expectations for a quarter-point rate cut in September jumped to about 84% according to the CME Group's FedWatch tool, from about 75% earlier in the week.

The 2-year Treasury yield dropped 10 basis points to 3.69%, while the benchmark 10-year note yield slid 7 basis points to 4.256%.

On Friday (8/22), the WTI crude October futures inched up 0.22% to USD 63.66 per barrel, supported by the release of a higher-than-expected crude weekly drawdown the previous day. Meanwhile, the USDIDR closed at IDR 16,340, compared with IDR 16,283 the previous day.

Cheers,