

ANALISA SAHAM INDONESIA

In the Name of Allah Ta'ala, the Most Gracious the Most Merciful

September 1, 2025

- **The JCI trading range: 7,650 - 7,950 points (Friday close: 7,831 points)**
- **Wall Street closed with the major stock indices closing lower by around 0.7%, as traders rotated stocks to price out aggressive interest rate cuts in the United States (US)**
- **The JCI is expected to fluctuate supported by stable USDIDR and oil-close**

Morning,

Today (9/1), the Jakarta Composite Index (JCI) is expected to trade between 7,650 and 7,950 points, attempting to move higher with the support of bargain hunters. The JCI is expected to receive streams of Indonesia's macroeconomic data, including the August inflation rate, today. Median estimate of Consumer Price Index (CPI) figures from 10 institutions compiled by CNBC Indonesia points to a 2.49 % annual hike for August, and a 0.09% month-to-month rate.

Meanwhile, Wall Street's DJIA closed lower by 92 points, or 0.2%, at 45,545 points on Friday last week (8/29). The S&P 500 and the Nasdaq Composite closed lower by 0.64% and 1.15%, respectively. Wall

Street assessed the release of the US personal consumption expenditures price index for July, which rose 2.6% on a year-over-year basis, matching a Dow Jones estimate. Core PCE, which strips out volatile food and energy prices, rose 2.9%, matching economists' expectations but a slight acceleration from June.

The 2-year Treasury yield fell 2 basis points to 3.621%, while the benchmark 10-year note yield gained by 2 basis points to 4.23%.

Last week (8/29), the WTI crude October futures lost 0.91% to USD 64.01 per barrel, mainly due to a technical retreat following days of consecutive gains. Meanwhile, the USDIDR closed at IDR 16,461, compared with IDR 16,356 the previous day.

Cheers,