

ANALISA SAHAM INDONESIA

In the name of Allah , the Most Gracious the Most Merciful

December 15, 2025

- **The JCI trading range: 8,450 - 8,800 points (Friday close: 8,661)**
- **Wall Street closed with the major stock indexes falling by around 0.9%, mainly due to stock rotations out of the major sectors, ahead of the United States (US) labor data releases starting tomorrow**
- **The JCI is expected to fluctuate, supported by stable USDIDR and oil close**

Morning,

Today (12/15), the Jakarta Composite Index (JCI) is expected to trade between 8,500 and 8,800 points, as bargain hunters support a move higher.

Meanwhile, Wall Street's Dow Jones Industrial Average (DJIA) closed lower by 246 points, or 0.51%, at 48,458 points on Friday last week (12/12). The S&P 500 and the Nasdaq Composite closed lower by 1.07% and 1.69%, respectively. Wall Street assessed the US wholesale inventory level survey figures for September, which increased 0.5% from the

previous month, or stronger than the 0.1% increase expected and from August's -0.1%, according to data released by the US Census Bureau.

Last week, the yield on the benchmark 10-year Treasury note rose by 4 basis points to 4.188%, while the 2-year Treasury yield dropped by 2 basis points to 3.526%.

Last week, the WTI crude January futures contract fell 0.3% to USD 57.40 per barrel, mainly supported by the still uncertain peace agreement between Russia and Ukraine. Meanwhile, the USDIDR closed at IDR 16,652, compared with IDR 16,668 the previous day.

Cheers,