

ANALISA SAHAM INDONESIA

In the name of Allah , the Most Gracious the Most Merciful

December 16, 2025

- **The JCI trading range: 8,500 - 8,800 points (Yesterday close: 8,650 points)**
- **Wall Street closed with the major stock indexes declining by around 0.3%, mainly due to a continued repositioning ahead of the release of the United States (US) employment report for November, scheduled today**
- **The JCI is expected to fluctuate supported by stable USDIDR and oil close**

Morning,

Today (12/16), the Jakarta Composite Index (JCI) is expected to trade between 8,500 and 8,800 points, as bargain hunters support a move higher.

Meanwhile, Wall Street's Dow Jones Industrial Average (DJIA) closed lower by 42 points, or 0.1%, at 48,417 points yesterday (12/15). The S&P 500 and the Nasdaq Composite closed lower by 0.16% and 0.59%, respectively. Bottom performers in the Nasdaq Composite included the shares of Smart Digital Group Ltd., down by 86.4%.

Yesterday, the yield on the benchmark 10-year Treasury note fell 1 basis point to 4.182%, while the 2-year Treasury yield dropped by 2 basis points to 3.51%.

Yesterday, the WTI crude January futures contract fell 1.1% to USD 56.82 per barrel, mainly due to supply-side concerns, including news that ample oil supplies were en route to China - Venezuela's biggest oil buyer, despite the latest sanction by the US. Meanwhile, the USDIDR closed at IDR 16,669, compared with IDR 16,652 the previous day.

Cheers,