

ANALISA SAHAM INDONESIA

In the name of Allah , the Most Gracious the Most Merciful

December 18, 2025

- **The JCI trading range: 8,500 - 8,800 points (Yesterday close: 8,677 points)**
- **Wall Street closed with the major stock indexes falling by around 1.2%, mainly due to a continued rotation ahead of the release of the United States (US) consumer price index (CPI) for November today**
- **The JCI is expected to fluctuate supported by stable USDIDR and oil close**

Morning,

Today (12/18), the Jakarta Composite Index (JCI) is expected to trade between 8,500 and 8,800 points, as bargain hunters support a move higher.

Meanwhile, Wall Street's Dow Jones Industrial Average (DJIA) closed lower by 228 points, or 0.47%, at 47,886 points yesterday (12/17). The S&P 500 and the Nasdaq Composite closed lower by 1.16% and 1.81%, respectively. Traders are awaiting the release of November's consumer price index reading, due Thursday (12/18). Economists polled by Dow Jones predict that the headline of the US CPI grew at a 3.1% pace year-over-year (September: 3.0%).

Yesterday, the yield on the benchmark 10-year Treasury note rose by 0.004 percentage points to 4.155%, while the 2-year Treasury yield was unchanged at 3.485%.

Yesterday, the WTI crude January futures contract rose 1.2% to USD 55.94 per barrel, mainly triggered by news that the US will block sanctioned tankers from entering and leaving Venezuela. Meanwhile, the USDIDR closed at IDR 16,698, compared with IDR 16,693 the previous day.

Cheers,