

## ANALISA SAHAM INDONESIA

*In the name of Allah , the Most Gracious the Most Merciful*

December 23, 2025

- **The JCI is trading at 8,500 - 8,800 points (Yesterday close: 8,648 points)**
- **Wall Street closed with the major stock indexes rising by around 0.5%, mainly due to the continued rebound of the major United States (US)-based tech counters, ahead of the release of the country's gross domestic product (GDP) figures for the third quarter (3Q25)**
- **The JCI is expected to fluctuate supported by stable USDIDR and oil-close**

Morning,

Today (12/23), the Jakarta Composite Index (JCI) is expected to trade between 8,500 and 8,800 points, as bargain hunters support a move higher.

Meanwhile, Wall Street's Dow Jones Industrial Average (DJIA) closed higher by 228 points, or 0.47%, at 48,363 points yesterday (12/22). The S&P 500 and the Nasdaq Composite closed higher by 0.64% and 0.52%, respectively. A delayed US GDP report for the 3Q25, scheduled to be released today, is expected to show the economy continued growing at a more than 3% annualized pace up to the time of the start of the shutdown, according to Reuters.

Yesterday, the yield on the benchmark 10-year Treasury note rose by 1 basis point to 4.165%, while the 2-year Treasury yield rose by 2 basis points to 3.507%.

Yesterday, the WTI crude January futures contract rose 2.6% to \$ 58.00 per barrel, primarily due to continued concerns from the supply side, stemming from the unchanged uncertainties about Russia's willingness to end its attack on Ukraine. Meanwhile, the USDIDR closed at IDR 16,773, compared with IDR 16,735 the previous day.

Cheers,