

ANALISA SAHAM INDONESIA

In the name of Allah , the Most Gracious the Most Merciful

December 29, 2025

- **The JCI trading range: 8,400 - 8,700 points (Wednesday close: 8,538 points)**
- **Wall Street closed with the major stock indexes falling within the flat line, mainly in a consolidation mode after the release of lower-than-expected weekly data of initial jobless claims in the United States (US)**
- **The JCI is expected to fluctuate supported by stable USDIDR and oil close**

Morning,

Today (12/29), the Jakarta Composite Index (JCI) is expected to trade between 8,400 and 8,700 points, as bargain hunters support a move higher.

Meanwhile, Wall Street's Dow Jones Industrial Average (DJIA) closed lower by 20 points, or 0.04%, at 48,711 points on Friday last week (12/26). The S&P 500 and the Nasdaq Composite closed lower by 0.03% and 0.09%, respectively. The S&P 500 posted another fresh record close on Wednesday (12/24) at 6,944.81. The US Labor Department on Wednesday reported initial jobless claims of 214,000 for the week ended Dec. 20, which is lower than the expectation of 224,000 units.

On Friday last week, the yield on the benchmark 10-year Treasury note fell by 4 basis points to 4.13%, while the 2-year Treasury yield rose by 3 basis points to 3.534%.

Last week, the WTI crude February futures contract fell 1.8% to USD 53.3 per barrel, primarily triggered by news that the Russian and Ukrainian peace deal could be settled before the start of the new year 2026. Meanwhile, the USDIDR closed at IDR 16,767, compared with IDR 16,790 the previous day.

Cheers,