

ANALISA SAHAM INDONESIA

In the name of Allah , the Most Gracious the Most Merciful

December 30, 2025

- **The JCI trading range: 8,500 - 8,800 points (Yesterday close: 8,644 points)**
- **Wall Street closed with the major stock indexes falling by around 0.5%, mainly driven by stock rotations out from the United States (US)-based tech sector**
- **The JCI is expected to fluctuate supported by stable USDIDR and oil close**

Morning,

Today (12/30), the Jakarta Composite Index (JCI) is expected to trade between 8,500 and 8,800 points, as bargain hunters support a move higher.

Meanwhile, Wall Street's Dow Jones Industrial Average (DJIA) closed lower by 249 points, or 0.51%, at 48,462 points yesterday (12/29). The S&P 500 and the Nasdaq Composite closed lower by 0.35% and 0.5%, respectively. Wall Street assessed the US pending home sales for November, which were released yesterday. Pending home sales rose 3.3%, the highest in nearly three years, after an upwardly revised 2.4% gain in October. Economists polled by Reuters had forecast that contracts, which become sales after a month or two, would rise 1.0% in November.

Yesterday, the yield on the benchmark 10-year Treasury note fell by 2 basis points to 4.108%, while the 2-year Treasury yield dropped 3 basis points to 3.457%.

Yesterday, the WTI crude February futures contract rose 1.9% to USD 57.8 per barrel, primarily triggered by news that indicated heightened geopolitical tensions in the Middle East as well as between Russia and Ukraine. Meanwhile, the USDIDR closed at IDR 16,788, compared with IDR 16,767 the previous day.

Cheers,