

ANALISA SAHAM INDONESIA

In the name of Allah , the Most Gracious the Most Merciful

January 13, 2026

- **The IHSG trading range: 8,750 - 9,200 points (Yesterday close: 8,885 points)**
- **Wall Street closed with the major stock indexes rising by around 0.2%, with the DJIA and S&P500 posting record closes, mainly on optimism ahead of the 4Q earnings release of the United States (US) major banks**
- **The IHSG is expected to fluctuate supported by stable USDIDR and oil close**

Morning,

Today (1/13), the IDX Composite Index (IHSG, previously JCI) is expected to trade between 8,750 and 9,200 points, as bargain hunters support a move higher.

Meanwhile, Wall Street's Dow Jones Industrial Average (DJIA) closed higher by 86 points, or 0.17%, at 49,590 points yesterday (1/12). The S&P 500 and the Nasdaq Composite closed higher by 0.16% and 0.26%, respectively. Investors played down news that the Department of Justice's criminal investigation into Federal Reserve Chair Jerome Powell. A debate about different approaches between the current US President, Donald Trump, and the Fed's Chair Powell on how to conduct monetary policy in the US has been publicly shown recently.

Yesterday, the yield on the benchmark 10-year Treasury note rose by 2 basis points to 4.187%, while the 2-year Treasury yield increased less than 1 basis point to 3.535%.

Yesterday, the WTI crude February futures contract rose by 0.6% to USD 59.6 per barrel, mainly triggered by news that Iran may reduce exports during a crackdown on the biggest anti-government demonstrations. Meanwhile, the USDIDR closed at IDR 16,853, compared with IDR 16,834 the previous day.

Cheers,