

## ANALISA SAHAM INDONESIA

*In the name of Allah , the Most Gracious the Most Merciful*

January 14, 2025

- **The IHSG trading range: 8,800 - 9,200 points (Yesterday close: 8,948 points)**
- **Wall Street closed with the major stock indexes falling by around 0.4%, mainly driven by shares of major United States (US) financial companies, following the release of JPMorgan Chase's figures for fee-based revenue in the 4Q**
- **The IHSG is expected to fluctuate supported by stable USDIDR and oil close**

Morning,

Today (1/15), the IDX Composite Index (IHSG, previously JCI) is expected to trade between 8,800 and 9,200 points, as bargain hunters support a move higher.

Meanwhile, Wall Street's Dow Jones Industrial Average (DJIA) closed lower by 42 points, or 0.1%, at 49,149.6 points yesterday (1/14). The S&P 500 and the Nasdaq Composite closed lower by 0.53% and 1.0%, respectively. Wall Street assessed figures of US retail sales for November, which showed a month-to-month increase of 0.6%, or higher than the median estimate of 0.6%. Meanwhile, the producer price index for November was published at the MoM rate of +0.2%, or higher than the median estimate of 0.2%.

Yesterday, the yield on the benchmark 10-year Treasury note fell by 3 basis points to 4.144%, while the 2-year Treasury yield dropped by 1 basis point to 3.518%.

Yesterday, the WTI crude February futures contract fell by 1.55% to USD 60.20 per barrel, mainly due to a technical retreat following the news of the termination of the US plan to intervene in Iran's mass protests. Meanwhile, the USDIDR closed at IDR 16,871, compared with IDR 16,885 the previous day.

Cheers,

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