

## ANALISA SAHAM INDONESIA

*In the name of Allah , the Most Gracious the Most Merciful*

January 20, 2026

- **The IHSG trading range: 9,000 - 9,200 points (Yesterday close: 9,134 points)**
- **Wall Street was closed for public holiday**
- **The IHSG is expected to fluctuate supported by stable USDIDR and oil-close**

Morning,

Today (1/20), the IDX Composite Index (IHSG, previously JCI) is expected to trade between 9,000 and 9,200 points, as bargain hunters support a move higher.

Meanwhile, futures tied to the Dow Jones Industrial Average, S&P 500, and the Nasdaq Composite indicated a decline of around 1% at Tuesday's open, mainly spurred by heightened geopolitical risks, particularly about the takeover of Greenland by the United States (US). Separately, the US Supreme Court has yet to announce the verdict on the legality of the tariffs policy under the Trump administration, previously scheduled for January 14.

Yesterday, the WTI crude February futures contract rose 0.42% to USD 59.44 per barrel, primarily due to a consolidation move following news that US President Donald Trump

appeared to step back from his earlier plan to intervene in Iran's internal conflict. Meanwhile, the USDIDR closed at IDR 16,935, compared with IDR 16,880 the previous day.

Cheers,