

ANALISA SAHAM INDONESIA

In the name of Allah , the Most Gracious the Most Merciful

January 22, 2026

- **The JCI trading range: 8,900 - 9,200 points (Yesterday close: 9,010 points)**
- **Wall Street closed with the major stock indexes rising by around 1.2%, mainly spurred by the news that the United States (US) President Donald Trump would no longer impose his Greenland-related-tariffs for Europe that were set to begin Feb. 1**
- **The IHS is expected to fluctuate supported by stable USDIDR and oil close**

Morning,

Today (1/22), the IDX Composite Index (IHSG, previously JCI) is expected to trade between 8,900 and 9,300 points, as bargain hunters support a move higher.

Meanwhile, Wall Street's Dow Jones Industrial Average (DJIA) closed higher by 589 points, or 1.21%, at 49,077 points yesterday (1/21). The S&P 500 and the Nasdaq Composite closed higher by 1.16% and 1.18%, respectively. According to CNBC, President Donald Trump and NATO Secretary General Mark Rutte have "formed the framework of a future deal with respect to Greenland." Meanwhile, Wall Street also assessed the release of US pending home sales for December, which was recorded at a contraction of 9.3% from the previous month, or lower than the median figure of the consensus estimates of +0.7%.

Yesterday, the yield on the benchmark 10-year Treasury note fell by 5 basis points to 4.251%, and the 2-year Treasury yield rose 1 basis point to 3.591%, while the 30-year Treasuries dropped by 5 basis points 4.87%.

Yesterday, the WTI crude March futures contract gained 1 cent to USD 60.93 per barrel, mainly supported by supply-side concerns after the news about a temporary shutdown at two large fields in Kazakhstan. Meanwhile, the USDIDR closed at IDR 16,963, compared with IDR 16,981 the previous day.

Cheers,