

## ANALISA SAHAM INDONESIA

*In the name of Allah , the Most Gracious the Most Merciful*

January 23, 2026

- **The IHSG trading range: 8,900 - 9,300 points (Yesterday close: 8,992 points)**
- **Wall Street closed with the major stock indexes rising by around 0.7%, mainly due to the release of the United States (US) economic data, which pointed to a resilient economic profile amid a predictable inflation rate**
- **The IHSG is expected to fluctuate supported by stable USDIDR and oil-close**

Morning,

Today (1/23), the IDX Composite Index (IHSG, previously JCI) is expected to trade between 8,900 and 9,300 points, as bargain hunters support a move higher.

Meanwhile, Wall Street's Dow Jones Industrial Average (DJIA) closed higher by 589 points, or 0.63%, at 49,384 points yesterday (1/22). The S&P 500 and the Nasdaq Composite closed higher by 0.55% and 0.91%, respectively. Wall Street assessed the release of the US weekly jobless claims for the week ended Jan. 17, which came in at 200,000, lower than the 208,000 that economists polled by Dow Jones had estimated. In addition, the personal consumption expenditures price index showed inflation at 2.8% for the month, both for headline and core, in November. The readings were in line with market expectations

Yesterday, the yield on the benchmark 10-year Treasury note fell 1 basis point to 4.251%, and the 2-year Treasury yield rose 2 basis points to 3.612%.

Yesterday, the WTI crude March futures contract fell by 2.1% to USD 59.36 per barrel, mainly driven by lower geopolitical risks following the news that US President Donald Trump softened threats toward Greenland and Iran, and about ways that could lead to a solution to end Russia's war in Ukraine. Meanwhile, the USDIDR closed at IDR 16,902, compared with IDR 16,963 the previous day.

Cheers,