

## ANALISA SAHAM INDONESIA

*In the name of Allah , the Most Gracious the Most Merciful*

January 30, 2026

- **The IHSG trading range: 7,900 - 8,500 points (8,230 points)**
- **Wall Street closed with the DJIA rising by around 0.1%, mainly lifted by the release of subdued data on the weekly initial jobless claims in the United States (US)**
- **The IHSG is expected to fluctuate supported by stable USDIDR and oil close**

Morning,

Today (2/2), the IDX Composite Index (IHSG, previously JCI) is expected to trade between 7,900 and 8,500 points, as bargain hunters support a move higher. Today, the IHSG is expected to respond to the release of Indonesia's January inflation rate. Median figure of the estimates compiled from 11 institutions by CNBC Indonesia pointed to the month-to-month increase of the consumer price index to be +0.06% for January (December: 0.64%) and an annual increase of 3.74% (December: 2.92%)

Meanwhile, Wall Street's Dow Jones Industrial Average (DJIA) closed lower by 179 points, or 0.36%, at 48,893 points on Friday last week (1/30). The S&P 500 and the Nasdaq Composite closed lower by 0.43% and 0.94%, respectively. The Producer Price Index,

which measures changes in US wholesale prices paid by businesses, increased by 0.5% in December, or higher than the estimated figure of 0.3% and of the previous month's of 0.2%. This suggested that inflation could pick up in the months ahead.

Yesterday, the yield on the benchmark 10-year Treasury note rose 2 basis points to 4.251%, and the 2-year Treasury yield dropped 3 basis points to 3.531%.

On Friday last week, the WTI crude March futures contract fell by 0.3% to USD 65.2 per barrel, in a consolidation mode ahead of the OPEC+members' meeting on Sunday (2/1). Meanwhile, the USDIDR closed at IDR 16,796, compared with IDR 16,786 the previous day.

Cheers,