

ANALISA SAHAM INDONESIA

In the name of Allah , the Most Gracious the Most Merciful

February 4, 2026

- **The IHSG trading range: 7,800 - 8,500 points (Yesterday close: 8,123 points)**
- **Wall Street closed with the major stock indexes falling by around 0.9%, mainly due to growing uncertainties over the form of the United States (US) monetary arrangement in the helm of a new chairman of the country's central bank, the Federal Reserve System**
- **The IHSG is expected to fluctuate supported by stable USDIDR and oil close**

Morning,

Today (2/4), the IDX Composite Index (IHSG, previously JCI) is expected to trade between 7,800 and 8,500 points, as bargain hunters support a move higher.

Meanwhile, Wall Street's Dow Jones Industrial Average (DJIA) closed lower by 167 points, or 0.34%, at 49,408 points yesterday (2/3). The S&P 500 and the Nasdaq Composite closed lower by 0.84% and 1.43%, respectively. Stock rotations occurred as investors repositioned, particularly to benefit from the most likely scenario of the US monetary stance this year

Yesterday, the yield on the benchmark 10-year Treasury note fell 2 basis points to 4.265%, and the 2-year Treasury yield dropped 1 basis point to 3.568%.

Yesterday, the WTI crude April futures contract fell by 1.7% to USD 63.2 per barrel, mainly influenced by signs of heightened geopolitical risk, following the news that the US shot down an Iranian drone approaching a US aircraft carrier and armed boats approached a US-flagged vessel in the Strait of Hormuz. Meanwhile, the USDIDR closed at IDR 16,777, compared with IDR 16,800 the previous day.

Cheers,