

## ANALISA SAHAM INDONESIA

*In the name of Allah , the Most Gracious the Most Merciful*

February 6, 2025

- **The IHSG trading range: 7,800 - 8,500 points (Yesterday close: 8,104 points)**
- **Wall Street closed with the major stock indexes falling by an average of 1.3%, mainly triggered by the United States (US) weekly labor data amid, the relatively high valuations of the AI-related stocks**
- **The IHSG is expected to fluctuate supported by stable USDIDR and oil close**

Morning,

Today (2/6), the IDX Composite Index (IHSG, previously JCI) is expected to trade between 7,800 and 8,500 points, as bargain hunters support a move higher.

Meanwhile, Wall Street's Dow Jones Industrial Average (DJIA) closed lower by 593 points, or 1.2%, at 48,909 points yesterday (2/5). The S&P 500 and the Nasdaq Composite closed lower by 1.23% and 1.59%, respectively. Initial claims for the US state unemployment benefits jumped 22,000 to a seasonally adjusted 231,000 for the week ended January 31, or higher than 212,000 claims forecasted by economists polled by Reuters.

Yesterday, the yield on the benchmark 10-year Treasury note fell 8 basis points to 4.198%, and the 2-year Treasury yield dropped 9 basis points to 3.467%.

Yesterday, the WTI crude April futures contract fell by 2.8% to USD 63.3 per barrel, mainly spurred by news of a good chance of a favorable outcome in discussions between the US and the Islamic Republic on its nuclear program, which will take place on Friday in Oman. Meanwhile, the USDIDR closed at IDR 16,826, compared with IDR 16,775 the previous day.

Cheers,