

ANALISA SAHAM INDONESIA

In the name of Allah, the Most Gracious the Most Merciful

February 18, 2026

- **The IHSG trading range: 7,800 - 8,500 points (Friday close: 8,212 points)**
- **Wall Street closed with the major indexes rising by around 0.1%, in a consolidation mode, ahead of the release of key United States (US) economic data this week**
- **The IHSG is expected to fluctuate supported by stable USDIDR and oil close**

Morning,

Today (2/18), the IDX Composite Index (IHSG, previously JCI) is expected to trade between 7,800 and 8,500 points, as bargain hunters support a move higher.

Meanwhile, Wall Street's Dow Jones Industrial Average (DJIA) closed 32 points higher, or 0.07%, at 49,533 yesterday (2/17). The S&P 500 and the Nasdaq Composite closed higher by 0.1% and 0.14%, respectively. Wall Street was also supported by the release of the US consumer price index (CPI) data on Friday, which showed lower-than-expected figures. The CPI for January increased by 2.4% from the same time a year ago, down 0.3 percentage points from the prior month, and the lowest since May 2025. The CPI excluding food and energy increased 2.5%. Economists surveyed by Dow Jones had been looking for an annual rate of 2.5% for both readings.

Yesterday, the yield on the benchmark 10-year Treasury note fell 4 basis points to 4.058%, and the 2-year Treasury yield dropped 2 basis points to 3.439%.

Yesterday, the WTI crude April futures contract fell by 0.89% to USD 62.3 per barrel, mainly driven by the news that implied a higher chance of an agreement between the US and Iran about the country's nuclear program. Meanwhile, the USDIDR closed at IDR 16,844, compared with IDR 16,826 the previous day.

Cheers,