

ANALISA SAHAM INDONESIA

In the name of Allah, the Most Gracious the Most Merciful

February 19, 2026

- **The IHSG trading range: 8,000 - 8,500 points (Yesterday close: 8,310 points)**
- **Wall Street closed with the major stock indexes rising by around 0.5%, mainly lifted by the continued rebound of major tech stocks amid a moment of favorable data from the United States (US) durable-goods orders in December**
- **The IHSG is expected to fluctuate supported by stable USDIDR and oil close**

Morning,

Today (2/19), the IDX Composite Index (IHSG, previously JCI) is expected to trade between 8,000 and 8,500 points, as bargain hunters support a move higher. The JCI is expected to respond to the media release from Indonesia's central bank, Bank Indonesia (BI), on its stance about the economy and the country's monetary policy during the conclusion of its 2-day meeting this afternoon. Last month, BI decided to keep the reference BI Rate unchanged at 4.75%.

Meanwhile, Wall Street's Dow Jones Industrial Average (DJIA) closed 130 points higher, or 0.26%, at 49,663 yesterday (2/18). The S&P 500 and the Nasdaq Composite closed higher by 0.56% and 0.78%, respectively. Total orders for durable goods—which comprise goods meant to last three years or more—fell 1.4% in December, compared with a 5.4% rise in November. The figure is better than the 2.0% drop estimated by economists polled by Reuters.

Yesterday, the yield on the benchmark 10-year Treasury note climbed 3 basis points to 4.087%, and the 2-year Treasury yield rose 3 basis points to 3.468%.

Yesterday, the WTI crude April futures contract rose by 4.59% to USD 65.2 per barrel, mainly driven by news that Iran had failed to address core US demands during a meeting between the two countries yesterday, which increased the chance of a military attack from the US. Meanwhile, the USDIDR closed at IDR 16,884, compared with IDR 16,844 the previous day.

Cheers,