

## ANALISA SAHAM INDONESIA

*In the name of Allah, the Most Gracious the Most Merciful*

February 23, 2026

- **The IHSG trading range : 7,900 - 8,500 points ( Friday close: 8,272 points )**
- **Wall Street closed with the major stock indexes closed higher by around 0.7%, mainly lifted by the announcement from the United States (US) Supreme Court on Friday, which struck down the sweeping tariffs that US President Donald Trump imposed in a series of executive orders**
- **The IHSG is expected to fluctuate supported by stable USDIDR and oil close**

Morning,

Today (2/23), the IDX Composite Index (IHSG, previously JCI) is expected to trade between 7,900 and 8,500 points, as bargain hunters support a move higher.

Meanwhile, Wall Street's Dow Jones Industrial Average (DJIA) closed 231 points higher, or 0.47%, at 49,626 on Friday last week (2/20). The S&P 500 and the Nasdaq Composite closed higher by 0.69% and 0.9%, respectively. Wall Street assessed the release of the US Gross Domestic Product, which rose at an annualized rate of just 1.4%, below the Dow Jones estimate of a 2.5% gain. For the full year in 2025, the US economy grew at a 2.2% pace, down from the 2.8% increase in 2024. Meanwhile, the release of the personal consumption expenditures data, the Federal Reserve's preferred gauge of consumer prices, showed that prices increased by an annual rate of 2.9% in December, or higher than the consensus estimate of 2.8%.

Last week, the yield on the benchmark 10-year Treasury note rose 1 basis point to 4.083%, and the 2-year Treasury yield climbed 1 basis point at 3.482%.

Last week, the WTI crude April futures contract fell by 0.1% to USD 66.3 per barrel, mainly on a consolidation mode ahead of the news from US President Donald Trump on whether the US reaches a deal with Iran or takes military action. Meanwhile, the USDIDR closed at IDR 16,885, compared with IDR 16,925 the previous day.

Cheers,

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