

ANALISA SAHAM INDONESIA

In the name of Allah, the Most Gracious the Most Merciful

March 16, 2026

- **The IHSG trading range: 7,000 - 8,000 points (Friday close: 7,137 points)**
- **Wall Street closed with the main stock indexes falling by around 0.6%, mainly due to fear of the impact of higher crude oil prices on the United States (US) economy and businesses**
- **The IHSG is expected to fluctuate supported by stable USDIDR**

Morning,

Today (3/16), the IDX Composite Index (IHSG, previously JCI) is expected to trade between 7,000 and 8,000 points, as bargain hunters support a move higher.

Meanwhile, Wall Street's Dow Jones Industrial Average (DJIA) closed 119 points lower, or 0.26%, at 46,559 points on Friday last week (3/13). The S&P 500 and the Nasdaq Composite

closed lower by 0.61% and 0.93%, respectively. Wall Street digested the release of the first revision of US gross domestic product (GDP) figures for the 4Q last year. US GDP rose at a seasonally and inflation-adjusted annual rate of just 0.7% in the fourth quarter, a step down from the previous estimate of 1.4% and well below the Dow Jones consensus forecast for 1.5%. For the full year, GDP posted a 2.1% increase, or lower than the previous reading of 2.2%. In 2024, the economy rose at a 2.8% pace.

On Friday last week, the yield on the benchmark 10-year Treasury note rose 1 basis point to 4.285%, and the 2-year Treasury yield was unchanged at 3.734%.

Last week, the WTI crude April futures contract rose 5.9% to USD 101.3 per barrel from the previous close, mainly spurred by the Trump administration weighs military strikes on OPEC member Iran's key oil export facilities on Kharg Island. Meanwhile, the USDIDR closed at IDR 16,934, compared with IDR 16,899 the previous day.

Cheers,