

ANALISA SAHAM INDONESIA

In the name of Allah, the Most Gracious the Most Merciful

March 17, 2026

- **The IHSG trading range: 6,000 - 8,000 points (Yesterday close: 7,022 points)**
- **Wall Street closed with the major stock indexes rising by around 1%, mainly due to a technical rebound following recent sell-offs sparked by the military operation in Iran by the United States (US) and Israel**
- **The IHSG is expected to fluctuate supported by stable USDIDR and oil close**

Morning,

Today (3/17), the IDX Composite Index (IHSG, previously JCI) is expected to trade between 6,000 and 8,000 points, as bargain hunters support a move higher. Market participants are awaiting Indonesia's central bank, Bank Indonesia, for the conclusion of its Board of Governors policy meeting this afternoon. Trading is expected to be subdued ahead of the week-long public holiday, starting tomorrow. Trading resumes on March 25.

Meanwhile, Wall Street's Dow Jones Industrial Average (DJIA) closed 388 points higher, or 0.83%, at 46,946 points yesterday (3/16). The S&P 500 and the Nasdaq Composite closed higher by 1.01% and 1.22%, respectively. The US central bank, the Federal Reserve, starts its policy meeting today, while investors are awaiting the bank's interest rate decision as well as hints for the country's monetary policy path this year, scheduled for tomorrow (3/18). Expectations for rate cuts have diminished as inflation worries have accelerated since the start of the Iran war, according to CME Group's FedWatch tool.

Yesterday, the yield on the benchmark 10-year Treasury note fell 3 basis points to 4.226%, and the 2-year Treasury yield dropped 5 basis points to at 3.68%.

Yesterday, the WTI crude April futures contract fell 5.3% to USD 95.9 per barrel, mainly due to a hope for an agreement of a coalition of countries to safeguard crude oil distribution on the Strait of Hormuz. Meanwhile, the USDIDR closed at IDR 16,990, compared with IDR 16,934 the previous day.

Cheers,

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