

## ANALISA SAHAM INDONESIA

*In the name of Allah, the Most Gracious the Most Merciful*

**March 25, 2026**

- **The IHSG trading range: 6,600 - 7,500 points ( Last close: 7,107 points )**
- **Wall Street closed with the major stock indexes falling by around 0.5%, mainly in a consolidation mode following a jump in the previous close spurred by the statement from the President of the United States (US) about the development of conflict with Iran**
- **The IHSG is expected to fluctuate supported by stable USDIDR and oil close**

Morning,

Today (3/25), the IDX Composite Index (IHSG, previously JCI) is expected to trade between 6,600 and 7,500 points, as bargain hunters support a move higher.

Meanwhile, Wall Street's Dow Jones Industrial Average (DJIA) closed 84 points lower, or 0.18%, at 46,124 points yesterday (3/24). The S&P 500 and the Nasdaq Composite closed lower by 0.37% and 0.84%, respectively. On Monday (3/23), stocks in the US rallied to close higher by more than 1%, after President Donald Trump said the US and Iran had held talks and that he was halting strikes on Iranian power plants and energy infrastructure. Earlier on late Saturday

last week, US President Donald Trump threatened to “obliterate” Iran’s power plants if Tehran does not fully reopen the Strait of Hormuz within 48 hours.

Yesterday, the yield on the benchmark 10-year Treasury note rose 6 basis points to 4.396%, and the 2-year Treasury yield climbed 9 basis points to at 3.925%.

Yesterday, the US WTI crude May futures contract rose 4% to USD 92.4 per barrel, mainly due a technical rebound following a sell-off in the previous session. Meanwhile, the USDIDR closed at IDR 16,982, compared with IDR 16,990 the previous day.

Cheers,