

## ANALISA SAHAM INDONESIA

*In the name of Allah, the Most Gracious the Most Merciful*

March 2, 2026

- **The IHSG trading range: 7,800 - 8,500 points (Friday close: 8,236 points)**
- **Wall Street closed with the major stock indexes falling by around 0.8%, mainly due to the release of a higher-than-expected United States (US) producer price index (PPI) for January**
- **The IHSG is expected to fluctuate supported by the stable USDIDR and oil close**

Morning,

Today (3/2), the IDX Composite Index (IHSG, previously JCI) is expected to trade between 7,800 and 8,500 points, as bargain hunters support a move higher. The JCI is expected to weigh in on Indonesia's inflation figures for February, scheduled for release today. Market consensus compiled by CNBC Indonesia from 13 institutions estimates the Consumer Price Index to increase by 0.3 % month-to-month in February 2026, and at 4.34% on an annual basis.

Meanwhile, Wall Street's Dow Jones Industrial Average (DJIA) closed 521 points lower, or 1.05%, at 48,978 points on Friday last week (2/27). The S&P 500 and the Nasdaq Composite closed lower by 0.43% and 0.92%, respectively. The US headline PPI for January was released at 0.5%, above the forecast of 0.3% and 0.1 percentage point higher than the prior month. The core PPI, which excludes volatile food and energy prices, increased by a seasonally adjusted 0.8%, higher than the 0.6% gain in December and the Dow Jones consensus estimate for 0.3%.

Last week, the yield on the benchmark 10-year Treasury note fell 5 basis points to 3.962%, and the 2-year Treasury yield dropped 3 basis point at 3.389%.

Yesterday (3/1), the WTI crude April futures contract rose by more than 11% to USD 72.6 per barrel, mainly on supply-side concerns following the news of the joint military assault on Iran, conducted by the US and Israel on Saturday morning. Meanwhile, the USDIDR closed at IDR 16,779, compared with IDR 16,758 the previous day.

Cheers,