

ANALISA SAHAM INDONESIA

In the name of Allah, the Most Gracious the Most Merciful

April 16, 2026

- **The IHSG trading range: 7,200 - 8,000 points (Yesterday close: 7,624 points)**
- **Wall Street closed with the major stock indexes rising by around 0.8%, mainly driven by the gradual return of risk appetite amid optimism for a sealed peace deal between the United States (US) and Iran**
- **The IHSG is expected to fluctuate, supported by stable USDIDR and oil close**

Morning,

Today (4/16), the IDX Composite Index (IHSG, previously JCI) is expected to trade between 7,200 and 8,000 points, supported by bargain hunters.

Meanwhile, Wall Street's Dow Jones Industrial Average (DJIA) closed 72 points lower, or 0.15%, at 48,464 points yesterday (4/15). The S&P 500 and the Nasdaq Composite closed higher by 0.8% and 1.6%, respectively. Overall economic activity in the US, based on the April Beige Book Report published by the country's central bank, increased at a slight to modest pace in eight of the twelve Federal Reserve Districts, while two Districts reported little change and two Districts reported slight to modest declines. A browse through the report indicated a relatively neutral change against the latest development. Meanwhile, as stated in the report, the conflict in the Middle East had been cited as a major source of uncertainty that complicated decision-making around hiring, pricing, and capital investment, with many firms adopting a wait-and-see posture.

Yesterday, the yield on the benchmark 10-year Treasury note rose 3 basis points to 4.279%, and the 2-year Treasury yield increased 1 basis point to at 3.761%.

The US WTI crude May futures contract fell 6% to USD 91.3 per barrel from the previous close, mainly triggered by optimism on a possible deal during the second round of the US-Iran peace negotiation. Meanwhile, the USDIDR closed at IDR 17,141, compared with IDR 17,135 the previous day.

Cheers,