

ANALISA SAHAM INDONESIA

In the name of Allah, the Most Gracious the Most Merciful

April 22, 2026

- **The IHSG trading range: 7,200 - 8,000 points (Yesterday close: 7,559 points)**
- **Wall Street closed with the major stock indexes falling by around 0.6%, mainly on concern about the United States (US) – Iran peace deal approaching hours into deadline**
- **The IHSG is expected to fluctuate supported by stable USDIDR and oilclose**

Morning,

Today (4/22), the IDX Composite Index (IHSG, previously JCI) is expected to trade between 7,200 and 8,000 points, supported by bargain hunters. The JCI is expected to respond to the conclusion of Indonesia's central bank, Bank Indonesia, policy rate decision. All 14 institutions expect the central bank to keep the policy rate unchanged at 4.75%, according to a CNBC Indonesia poll.

Meanwhile, Wall Street's Dow Jones Industrial Average (DJIA) closed 293 points lower, or 0.59%, at 49,149 points yesterday (4/21). The S&P 500 and the Nasdaq Composite closed lower by 0.63% and 0.59%, respectively. Meanwhile, Wall Street assessed US retail sales for March, released at 1.7% month-on-month (February: 0.7%), above the consensus estimate of 1.5%. The retail sales figures are adjusted for seasonal factors but not for inflation. Much of the increase in

March's retail sales data stemmed from higher gasoline prices due to the US -Iran conflict, according to media reports.

Yesterday, the yield on the benchmark 10-year Treasury note rose 6 basis points to 4.313%, and the 2-year Treasury yield climbed 8 basis points to at 3.802%.

The US WTI crude June futures contract rose 7% to USD 92.1per barrel from the previous close, mainly triggered by the news that US Vice President JD Vance had not departed for Pakistan, where peace talks with Iran were supposed to resume. Meanwhile, the USDIDR closed at IDR 17,142, compared with IDR 17,176 the previous day.

Cheers,