

ANALISA SAHAM INDONESIA

In the name of Allah, the Most Gracious the Most Merciful

April 24, 2026

- **The IHSG trading range: 7,200 - 7,800 points (Yesterday close: 7,379 points)**
- **Wall Street closed with the major stock indexes falling by around 0.4%, mainly driven by news of the ongoing conflict between the United States (US) and Iran, following the achievement of record highs**
- **The IHSG is expected to fluctuate, supported by stable USDIDR and oil close**

Morning,

Today (4/24), the IDX Composite Index (IHSG, previously JCI) is expected to trade between 7,200 and 8,000 points, supported by bargain hunters.

Meanwhile, Wall Street's Dow Jones Industrial Average (DJIA) closed 180 points lower, or 0.36%, at 49,310 points yesterday (4/23). The S&P 500 and the Nasdaq Composite closed lower by 0.41% and 0.49%, respectively. Meanwhile, Wall Street assessed the release of April's data of the S&P Global US Manufacturing PMI, which rose to 54.0 points, up from 52.3 in March and its highest since May 2022, and above the consensus forecast of 52.5 points.

Yesterday, the yield on the benchmark 10-year Treasury note rose 3 basis points to 4.325%, and the 2-year Treasury yield climbed 3 basis points to at 3.832%.

The US WTI crude June futures contract rose 5% to USD 97.02 per barrel from the previous close, mainly on escalating conflict over the Straits of Hormuz during the second extension of the ceasefire from US President Trump. Meanwhile, the USDIDR closed at IDR 17,308, compared with IDR 17,179 the previous day.

Cheers,