

ANALISA SAHAM INDONESIA

In the name of Allah, the Most Gracious the Most Merciful

May 18, 2026

- **The IHSG trading range: 6,400 - 7,200 points (Wednesday close : 6,723 points)**
- **Wall Street closed with the major stock indexes falling by around 1.3%, mainly due to a broad sovereign bond market selloff following indications of higher inflation prints in the United States (US)**
- **The IHSG is expected to fluctuate supported by stable USDIDR and oil close**

Morning,

Today (5/18), the IDX Composite Index (IHSG, previously JCI) is expected to trade between 6,400 and 7,200 points, supported by bargain hunters.

Meanwhile, Wall Street's Dow Jones Industrial Average (DJIA) closed 537 points lower, or 1.07%, at 49,526 points Friday last week (5/15). The S&P 500 and the Nasdaq Composite closed lower by 1.24% and 1.54%, respectively. The global bond sell-off last week peaked on Friday. This synchronized global rout was primarily driven by investor anxiety over surging energy and oil prices tied to the Middle East conflict. The 10-year UK gilts hit 5.17%, and the 30-year yield of Japan's crossed the 4% threshold for the first time since 1999. The bond markets' rout also came from the higher-than-expected US producer and import price indexes for April, released on Thursday (5/14).

On Friday last week, the yield on the benchmark 10-year Treasury note rose 14 basis points to 4.595%, and the 2-year Treasury yield climbed by 9 basis point sto 4.079%.

The US WTI crude June futures contract rose 4% to USD 105.4 per barrel from the previous close, mainly due to a perceived deadlock on the US – Iran peace negotiation. Meanwhile, the USDIDR closed at IDR 17,496 compared with IDR 17,514 the previous day.

Cheers,