

## ANALISA SAHAM INDONESIA

*In the name of Allah, the Most Gracious the Most Merciful*

**May 19, 2026**

- **The IHSG trading range: 6,400 - 7,200 points (Yesterday close: 6,599 points)**
- **Wall Street closed with the broad stock indexes falling by around 0.3%, mainly due to the higher risk of elevated financing costs in the United States (US)**
- **The IHSG is expected to fluctuate, supported by stable USDIDR and oil close**

Morning,

Today (5/19), the IDX Composite Index (IHSG, previously JCI) is expected to trade between 6,400 and 7,200 points, supported by bargain hunters.

Meanwhile, Wall Street's Dow Jones Industrial Average (DJIA) closed 160 points higher, or 0.32%, at 49,686 points yesterday (5/18). The S&P 500 and the Nasdaq Composite closed lower by 0.07% and 0.51%, respectively. The US Treasury bond auctions last week drew below-average demand across the board (shown obviously in the 10-Year Note of 2.13 times of bid to cover ratio, or lower than the historical average range of 2.45 to 2.55 times during 2016-2025), pushing the 30-year long bond yield above 5% for the first time since 2007. This was highly likely due to rising energy prices and localized inflation fears.

Yesterday, the yield on the benchmark 10-year Treasury note rose 1 basis point to 4.601%, and the 2-year Treasury yield dropped by 1 basis point to 4.065%.

The US WTI crude June futures contract fell 1.3% to USD 107.3 per barrel from the previous close, mainly due to an easing of supply fears after US President Donald Trump said he would postpone a planned military strike on Iran following requests from key Middle Eastern leaders. Meanwhile, the USDIDR closed at IDR 17,666 compared with IDR 17,496 the previous day.

Cheers,