

## ANALISA SAHAM INDONESIA

*In the name of Allah, the Most Gracious the Most Merciful*

May 21, 2026

- **The IHSG trading range: 6,100 - 7,000 points (Yesterday close: 6,319 points)**
- **Wall Street closed with the major stock indexes rising by around 1.3%, mainly spurred by retreating United States (US) Treasury yields after President Donald Trump said the administration was in the “final stages” of negotiations with Iran**
- **The IHSG is expected to fluctuate, supported by stable USDIDR and oil close**

Morning,

Today (5/21), the IDX Composite Index (IHSG, previously JCI) is expected to trade between 6,100 and 7,000 points, supported by bargain hunters.

Wall Street's Dow Jones Industrial Average (DJIA) closed 646 points higher, or 1.31%, at 50,009 points yesterday (5/20). The S&P 500 and the Nasdaq Composite closed higher by 1.08% and 1.55%, respectively. Wall Street assessed the release of the minutes of the Federal Reserve's FOMC meeting in late April. The minute showed a drift toward a hawkish stance from the previous easing bias, due to added inflation pressures from the US-Israel-led war against Iran. Market pricing, meanwhile, has pointed to a higher probability that the committee's next move will be a hike, either by late 2026 or early 2027.

Yesterday, the yield on the benchmark 10-year Treasury note fell 9 basis points to 4.576%, and the 2-year Treasury yield dropped by 7 basis points to 4.047%.

The US WTI crude June futures contract fell 8.8% to USD 98.3 per barrel from the previous close, mainly on the chance of de-escalation of the US – Iran conflict. Meanwhile, the USDIDR closed at IDR 17,685 compared with IDR 17,719 the previous day.

Cheers,