

## ANALISA SAHAM INDONESIA

*In the name of Allah, the Most Gracious the Most Merciful*

**May 29, 2026**

- **The IHSG trading range: 6,000 - 6,800 points (Tuesday close: 6,130.19 points)**
- **Wall Street closed with the broader stock indexes posting all-time highs of intraday and closing, mainly due to optimism that the end of the United States (US) - Iran conflict would lift economic growth**
- **The IHSG is expected to fluctuate, supported by stable USDIDR and oil close**

Morning,

Today (5/29), the IDX Composite Index (IHSG, previously JCI) is expected to trade between 6,000 and 6,800 points, supported by bargain hunters.

Wall Street's Dow Jones Industrial Average (DJIA) closed 25 points higher, or 0.05%, at 50,669 points yesterday (5/28). The S&P 500 and the Nasdaq Composite closed higher by 0.58% and 0.91%, respectively. Wall Street assessed the release of the second estimate of US real gross domestic product (GDP), which increased at an annual rate of 1.6% in the first quarter of 2026, lower than the initial and consensus estimates of 2.0%. Meanwhile, the personal consumption expenditures (PCE) price index, the Fed's preferred inflation gauge, was released at an increase of 3.8% in April from the year-earlier period, in line with the consensus estimate. Core PCE prices in April rose 0.2% for the month and 3.3% for the year, against estimates of 0.3% and 3.3%, according to the Commerce Department.

Yesterday, the yield on the benchmark 10-year Treasury note fell 11 basis points to 4.453%, and the 2-year Treasury yield dropped by 10 basis points to 4.025%.

The US WTI crude July futures contract fell 1.6% to USD 88.9 per barrel from the previous close, after news that a 60-day memorandum of understanding to extend the ceasefire has been agreed between US and Iranian negotiators. Meanwhile, USDIDR closed at IDR 17,789, up from IDR 17,743 the previous day.

Cheers,