

ANALISA SAHAM INDONESIA

In the name of Allah, the Most Gracious the Most Merciful

May 5, 2026

- **The IHSG trading range: 6,800 - 7,500 points (Yesterday close: 6,971 points)**
- **Wall Street closed with the major stock indexes falling by around 0.6%, mainly on a heightened risk of a prolonged conflict between the United States (US) and Iran**
- **The IHSG is expected to fluctuate, supported by stable USDIDR and oil close**

Morning,

Today (5/5), the IDX Composite Index (IHSG, previously JCI) is expected to trade between 6,800 and 7,500 points, supported by bargain hunters. Indonesia's statistics office, the Central Statistics Agency (BPS or Badan Pusat Statistik), is set to announce Indonesia's economic growth (gross domestic product or GDP) data for the first quarter of 2026 (1Q26) today. Based on a consensus compiled by CNBC Indonesia from 12 institutions, Indonesia's 1Q26 GDP growth is estimated to reach an annualized rate of 5.40% year-on-year.

Meanwhile, Wall Street's Dow Jones Industrial Average (DJIA) closed 557 points lower, or 1.13%, at 48,942 points yesterday (5/4). The S&P 500 and the Nasdaq Composite closed lower by 0.41% and higher by 0.19%, respectively. Losses were seen across the board; energy was the only sector to end the session higher, booking a 0.85% rise.

On the other hand, the day's losses were led by the materials sector, down 1.57%. The industrials, consumer staples, and financials sectors followed, respectively posting losses of 1.17%, 0.73%, and 0.72%.

Yesterday, the yield on the benchmark 10-year Treasury note rose 6 basis points to 4.442%, and the 2-year Treasury yield climbed 7 basis points at 3.954%.

The US WTI crude June futures contract rose 4.4% to USD 106.4 per barrel from the previous close, mainly due to a supply-side concern after the news that Iran attacked the United Arab Emirates' oil hub at Fujairah. Meanwhile, the USDIDR closed at IDR 17,368, compared with IDR 17,378 he previous day.

Cheers,