

ANALISA SAHAM INDONESIA

In the name of Allah, the Most Gracious the Most Merciful

May 8, 2026

- **The IHSG trading range: 6,800 - 7,500 points (Yesterday close: 7,174 points)**
- **Wall Street closed with the major stock indexes falling by around 0.4%, mainly on a technical retreat, ahead of the release of the United States (US) job report for April today**
- **The IHSG is expected to fluctuate supported by stable USDIDR and oil close**

Morning,

Today (5/8), the IDX Composite Index (IHSG, previously JCI) is expected to trade between 6,800 and 7,500 points, supported by bargain hunters.

Meanwhile, Wall Street's Dow Jones Industrial Average (DJIA) closed 314 points lower, or 0.63%, at 49,597 points yesterday (5/7). The S&P 500 and the Nasdaq Composite closed lower by 0.38% and higher by 0.13%, respectively. Wall Street assessed several key US data points, including consumer credit for March. Total US consumer credit increased by USD 24.9 billion to a position of USD 5,140.5 billion in March 2026, following a downwardly revised USD 8.85 billion rise in the previous month and above forecasts of a USD 12.5 billion increase.

Meanwhile, Dow Jones estimates for job gains for April showed that economists are expecting 55,000 for the month.

Yesterday, the yield on the benchmark 10-year Treasury note rose basis points to 4.386%, and the 2-year Treasury yield climbed by 4 basis points to 3.909%.

The US WTI crude June futures contract fell 0.3% to USD 94.8 per barrel from the previous close, on a consolidation mode ahead of the clarity of Iran's response to the US proposal to end the war and reopen the Strait of Hormuz. Meanwhile, the USDIDR closed at IDR 17,362, compared with IDR 17,405 the previous day.

Cheers,