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ANALISA SAHAM INDONESIA

In the name of Allah, the Most Gracious the Most Merciful

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July 21, 2026

- **The IHSG trading range: 5,600 - 6,800 points (Yesterday close: 6,232 points)**

- **Wall Street closed lower yesterday, with major stock indexes falling roughly 0.3% as investors adopted a wait-and-see approach ahead of earnings releases from U.S. tech giants including Alphabet, Tesla, and Intel**

- **The IHSG is expected to fluctuate, driven primarily by sentiment surrounding the USD/IDR exchange rate, oil prices, and upcoming major economic news**

Morning,

Today (7/21), the IDX Composite Index (IHSG, previously JCI) is expected to trade between 5,600 and 6,800 points, supported by bargain hunters.

Wall Street's Dow Jones Industrial Average (DJIA) closed 307 points lower, or 0.59%, at 51,839.26 points yesterday (7/20). The S&P 500 and the Nasdaq Composite closed lower by 0.19% and 0.05%, respectively. Market uncertainty intensified following the latest updates on the U.S.–Iran conflict, which drove oil prices higher and heightened inflation fears.

Yesterday, the yield on the benchmark 10-year Treasury note rose 5 basis points to 4.594%, and the 2-year Treasury yield increased 3 basis points to 4.211%.

August WTI crude futures rose 0.9% to US$83.23 a barrel, mainly driven by supply-side concerns after the news about an oil embargo from Iran's Houthis to close the Bab el-Mandeb Strait. Meanwhile, USDIDR closed at IDR 17,976, from IDR 17,944 the previous day.

Cheers,