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ANALISA SAHAM INDONESIA

In the name of Allah, the Most Gracious the Most Merciful

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July 24, 2026

- **The IHSG trading range: 5,800 - 6,800 points (Yesterday close : 6,315 points)**

- **Wall Street closed with the major stock index falling by roughly 1.4%, mainly driven by higher oil prices amid the latest weekly labor data, which triggered uncertainty about the short-term prospect of US corporates' profitability**

- **The IHSG is expected to fluctuate, driven primarily by sentiment surrounding the USD/IDR exchange rate, oil prices, and upcoming major economic news**

Morning,

Today (7/24), the IDX Composite Index (IHSG, previously JCI) is expected to trade between 5,800 and 6,800 points, supported by bargain hunters.

Wall Street's Dow Jones Industrial Average (DJIA) closed 507 points lower, or 0.97%, at 51,711.65 points yesterday (7/23). The S&P 500 and the Nasdaq Composite closed lower by 1.21% and 2.15%, respectively. Wall Street assessed mixed input from the release of 2Q26 earnings from major companies TSLA and GOOGL, amid a 60-year low in weekly initial jobless claims at 187,000 (vs. a consensus estimate of 212,000).

Yesterday, the yield on the benchmark 10-year Treasury note rose 4 basis points to 4.699%, and the 2-year Treasury yield climbed 5 basis points to 4.353%.

August WTI crude futures rose 6.2% to US$92.2 a barrel, driven mainly by the escalating US –Iran conflict following reports of attacks on tankers in the Red Sea and President Donald Trump threatening a "massive attack" against Iran. Meanwhile, USDIDR closed at IDR 17,915, from IDR 17,909 the previous day.

Cheers,