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ANALISA SAHAM INDONESIA

In the name of Allah, the Most Gracious the Most Merciful

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July 30, 2026

- **IHSG trading range: 5,800 - 6,800 points (Yesterday close: 6,091 points)**

- **Wall Street closed with the major stock indexes falling by roughly 2%, mainly due to higher oil prices and possibility of higher-for-longer US interest rates**

- **The IHSG is expected to fluctuate, driven primarily by sentiment surrounding the USD/IDR exchange rate, oil prices, and upcoming major economic news**

Morning,

Today (7/30), the IDX Composite Index (IHSG, previously JCI) is expected to trade between 5,800 and 6,800 points, supported by bargain hunters.

Wall Street's Dow Jones Industrial Average (DJIA) closed 1,153.2 points lower, or 2.19%, at 51,594.14 points yesterday (7/29). The S&P 500 and the Nasdaq Composite closed lower 1.52% and 1.74% , respectively. The sell-off was driven by a combination of surging oil prices due to US-Iran military escalations and investor selling in anticipation of hawkish statement by Federal Reserve Chairman Kevin Warsh. During the Federal Reserve's FOMC meeting yesterday, the committee voted to maintain the federal funds rate at a target range of 3.50% to 3.75%, as widely expected. However, 3 members voted for an immediate quarter-point (25 bps) rate hike.

Yesterday, the yield on the benchmark 10-year Treasury note rose 7 basis points to 4.671%, and the 2-year Treasury yield dropped 5 basis points to 4.236%.

September WTI crude futures rose 2% to $84.5 a barrel , mainly triggered by news of escalating tensions in the US-Iran conflict and the latest US crude inventory data hitting a multi-year low. Meanwhile, USDIDR closed at IDR 18,087, from IDR 18,088 the previous day.

Cheers,