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# ANALISA SAHAM INDONESIA

***In the name of Allah, the Most Gracious the Most Merciful***

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**July 31, 2026**

- **The IHSG trading range: 5,800 - 6,800 points (Yesterday close: 6,186 points)**

- **Wall Street closed with the major stock indexes rising roughly by 1.5%, mainly driven by the gains in shares of Microsoft following the release of stronger-than-expected 2Q earnings**

- **The IHSG is expected to fluctuate, driven primarily by sentiment surrounding the USD/IDR exchange rate, oil prices, and upcoming major economic news**

Morning,

Today (7/31), the IDX Composite Index (IHSG, previously JCI) is expected to trade between 5,800 and 6,800 points, supported by bargain hunters.

Wall Street's Dow Jones Industrial Average (DJIA) closed 614 points higher, or 1.19%, at 52,208.06 points yesterday (7/30). The S&P 500 and the Nasdaq Composite closed higher by 1.66% and 2.78% , respectively. Wall Street also assessed the release of US economic growth data, which slowing to 1.5% in the second quarter (1Q26:2.1%), missing the Dow Jones consensus estimate of 1.8%. Meanwhile, core PCE inflation, which excludes food and energy, showing a monthly increase of 0.1% and an annual level of 3.3% (1Q26: 4.1%). Economists polled by Dow Jones were expecting 0.2% and 3.3%, respectively.

Yesterday, the yield on the benchmark 10-year Treasury note rose 1 basis point to 4.677%, and the 2-year Treasury yield increased 1 basis point to 4.25%.

September WTI crude futures fell 1 % to $83.6 a barrel , mainly triggered by news that Saudi Arabia proposed a naval coalition to protect key trade routes following Iran's repeated attack on ships transiting the Strait of Hormuz . Meanwhile, USDIDR closed at IDR 18,078, from IDR 18,087 the previous day.

Cheers,