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ANALISA SAHAM INDONESIA

In the name of Allah, the Most Gracious the Most Merciful

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August 18, 2026

- **IHSG trading range: 5,800 - 6,800 points** (**Friday close: 6,402 points**)

- **Wall Street closed with the major stock indexes falling by roughly 0.5%, ahead of the release of second quarter earnings of US-origined non-cyclical consumer companies including those with tickers of HD, TJX, TGT, and LOW**

- **The IHSG is expected to fluctuate, driven primarily by sentiment surrounding the USD/IDR exchange rate, oil prices, and upcoming major economic news**

Morning,

Today (8/18), the IDX Composite Index (IHSG, previously JCI) is expected to trade between 5,800 and 6,800 points, supported by bargain hunters.

Wall Street's Dow Jones Industrial Average (DJIA) closed 273 points lower, or 0.51%, at 53,459.78 points yesterday (8/17). The S&P 500 and the Nasdaq Composite closed lower by 0.52% and 0.32%, respectively. At present, market participants have shifted their ground to price in just one policy rate hike this year. This is a contrast to their previously hawkish view, which anticipated a 25-basis-point hike during the September FOMC meeting. The shift stems from the most recent cooling inflation rates and softening labor data.

Yesterday, the yield on the benchmark 10-year Treasury note rose 8 basis points to 4.724%, and the 2-year Treasury yield climbed 4 basis points to 4.182%.

September WTI crude futures rose 2.6% to settle at $84.5 a barrel, mainly driven by news that Iran and the US had ruled out an extension of the memorandum of understanding signed in June to end the conflict. Meanwhile, USDIDR closed at IDR 17,836, from IDR 17,882 the previous day.

Cheers,