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ANALISA SAHAM INDONESIA

In the name of Allah, the Most Gracious the Most Merciful

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August 19, 2026

- **IHSG trading range: 5,800 - 6,800 points (Yesterday close: 6,450 points)**
- **Wall Street closed with the major stock indexes falling by roughly 0.8%, mainly due to investors’ rotation, triggered by higher uncertainty about the impact of higher financing costs along with escalating geopolitical risk**
- **The IHSG is expected to fluctuate, driven primarily by sentiment surrounding the USD/IDR exchange rate, oil prices, and upcoming major economic news**

Morning,

Today (8/19), the IDX Composite Index (IHSG, previously JCI) is expected to trade between 5,800 and 6,800 points, supported by bargain hunters.

Wall Street's Dow Jones Industrial Average (DJIA) closed 116 points lower, or 0.22%, at 53,343.4 points yesterday (8/18). The S&P 500 and the Nasdaq Composite closed lower by 0.69% and 1.33%, respectively. The global bond rout prompted traders to rotate out of pricey valuations and into other sectors. Meanwhile, US housing starts and pending home sales both fell short of consensus expectations, underscoring ongoing softness in the real estate sector. Concurrently, the July import price index registered below forecasts, largely due to the lagged effects of June's approximately 20% month-over-month collapse in crude oil prices.

Yesterday, the yield on the benchmark 10-year Treasury note fell 2 basis points to 4.706%, and the 2-year Treasury yield dropped 1 basis point to 4.175%.

September WTI crude futures rose 0.5% to settle at $84.9 a barrel, mainly driven by news of Iran's announcement that the Strait of Hormuz would remain closed, and Washington had ruled out extending a ceasefire. Meanwhile, USDIDR closed at IDR 17,856, from IDR 17,836 the previous day.

Cheers,